



October 27, 2009

Memo To: The Chairman and Members of the Board of Public Utilities

Subject: Budget Year 2010: Carry-In Requests and Receipts Reprojections

Carry-in requests are presented to the Board annually to recognize significant timeline movements in project expenditure schedules and current project estimates. Budget variances at year-end not only affect projects, but also include other forecasted items, such as coal deliveries, inventory balances, and year end balances of various payables and receivables.

As part of the carry-in process, all beginning balance variances as of October 1, 2009, are recognized. Actual beginning balances will replace budget estimates. Future fiscal year 2010 reporting will be reflective of this change. Some beginning balance variances also impact cash, as well as receipt and disbursement estimates for the new fiscal year. Any necessary adjustments for these are recognized in the carry-in process. Note that any remaining funding from the 2009 fiscal year may be requested for carry-in requirements and submitted to the Board for approval for the 2010 fiscal year.

### **Attachment 1 – Carry-In Net Change in Funds**

#### **Funds Provided**

- Cash available for Carry-in Requirements totaled \$17,371,252 at 2009 fiscal year end. This is the amount of cash on hand at the end of fiscal 2009 in excess of projected balances and excludes any funds earmarked for the SW2 project.
- Reprojected cash receipts are expected to decrease the cash available for carry-ins by \$986,227.
- Net cash available for carry-in funding is \$16,385,025.

## **Funds Requested**

- Project related carry-ins requested total \$9,433,154, but are offset by project reductions of \$2,690,987, resulting in total project carry-ins of \$6,742,167.
- As noted in the 2010 Annual Operating Budget, the \$9.6 million appropriation for Guarantees – TEA will carry forward to fiscal year 2010.
- Total requested funds for project expenditures amount to \$16,385,025 including the carry forward of the TEA Guarantees.

## **Total Net Change in Funds**

- The activity, as listed, results in no change in Consolidated Utility fund balances as compared to the original budget for the 2010 fiscal year, excluding reserve funds, market value adjustment and SW2 funds.

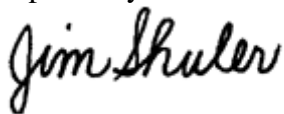
## **Attachment 2 – Summary of Carry-Ins by Category**

- This schedule reflects the original 2010 Budget plus the carry-in adjustments noted, for a total of \$456,694,378. Each functional category includes the changes for funds requested as noted in Attachment 1.

## **Attachment 3 – Summary of Carry-Ins by Project**

- This schedule lists the specific project funding requests.

Respectfully Submitted,



Jim Shuler  
Associate General Manager – Finance  
Chief Financial Officer

**City Utilities of Springfield, Missouri**  
**Carry-In Net Change in Funds**  
**Fiscal Year Ending September 30, 2010**

	<u>Consolidated Public Utility</u>
<u>Funds Provided</u>	
Cash Available 9/30/09	\$ 17,371,252
<u>Reprojected Cash Receipts</u>	
Electric Revenues	\$ (7,918,656)
Natural Gas Revenues	(1,796,922)
Water Revenues	(21,022)
Sales Tax and Sewer Remittances	(260,391)
Additional FEMA\SEMA Receipts	277,133
Insurance Reimbursement for Cooling Tower	1,538,356
Reserve for Fuel Over Recovery	(3,536,171)
Department of Energy Receipts - Carbon Sequestration	593,637
Federal Transit Administration and Stimulus Project Reimbursements	2,543,307
Department of Transportation Technical Assistance Grant	41,383
Fly Ash Sales	115,986
SpringNet Capital Receipts	500,000
Changes in Receivable Balances	320,450
Changes in Payable Balances	7,586,863
Balance Sheet Adj - Price Risk Mgmt	(970,180)
Total Reprojected Cash Receipts	<u>(986,227)</u>
Total Funds Available for Carry-In Funding	<u>\$ 16,385,025</u>
<u>Funds Requested</u>	
A. Power Generation	\$ 679,623
B. Fuels	1,750,313
C. Electric Transmission and Distribution	(68,000)
D. Natural Gas Transmission and Distribution	33,433
E. Water Supply and Treatment	1,237,752
G. Transit	2,518,452
H. Facilities	140,512
I. Vehicles and Equipment	(30,650)
J. Telecommunication/Broadband	500,000
K. Information Technology	49,931
P. Customer Support	(208,738)
Q. Debt Service	(11,773)
R. Non-Utility	151,312
Subtotal Additional Expenditures	<u>\$ 6,742,167</u>
Guarantees - The Energy Authority Carry Forward	9,642,858
Total Funds Requested	<u>\$ 16,385,025</u>
Net Change in Working Capital	<u>\$ 0</u>

**City Utilities of Springfield, Missouri  
Summary of Carry-Ins by Category  
Fiscal Year Ending September 30, 2010**

**Attachment 2**

Category	/----- 2010 ORIGINAL BUDGET -----/				/----- 2010 CARRY-IN REQUESTS -----/				/----- 2010 CARRY-IN BUDGET -----/			
	Fuels	NonCapital	Capital	Total	Fuels	NonCapital	Capital	Total	Fuels	NonCapital	Capital	Total
A. POWER GENERATION	\$ 0	\$ 24,317,908	\$ 4,890,398	\$ 29,208,306	\$ 0	(\$ 86,446)	\$ 766,069	\$ 679,623	\$ 0	\$ 24,231,462	\$ 5,656,467	\$ 29,887,929
B. FUELS	196,390,358	1,516,818	0	197,907,176	1,750,313	0	0	1,750,313	198,140,671	1,516,818	0	199,657,489
C. ELECTRIC TRANSM AND DISTRIB	0	7,747,839	13,798,039	21,545,878	0	52,000	(120,000)	(68,000)	0	7,799,839	13,678,039	21,477,878
D. NATURAL GAS TRANSM AND DISTRIB	0	3,505,338	4,376,917	7,882,255	0	0	33,433	33,433	0	3,505,338	4,410,350	7,915,688
E. WATER SUPPLY AND TREATMENT	0	4,170,843	1,025,123	5,195,966	0	0	1,237,752	1,237,752	0	4,170,843	2,262,875	6,433,718
F. WATER DISTRIBUTION	0	2,303,154	5,518,530	7,821,684	0	0	0	0	0	2,303,154	5,518,530	7,821,684
G. TRANSIT	0	3,704,369	9,618,174	13,322,543	0	0	2,518,452	2,518,452	0	3,704,369	12,136,626	15,840,995
H. FACILITIES	0	3,645,021	612,196	4,257,217	0	140,512	0	140,512	0	3,785,533	612,196	4,397,729
I. VEHICLES AND EQUIPMENT	0	2,417,191	451,600	2,868,791	0	0	(30,650)	(30,650)	0	2,417,191	420,950	2,838,141
J. TELCOM / BROADBAND	0	5,528,023	2,197,490	7,725,513	0	0	500,000	500,000	0	5,528,023	2,697,490	8,225,513
K. INFORMATION TECHNOLOGY	0	8,511,919	1,452,006	9,963,925	0	49,931	0	49,931	0	8,561,850	1,452,006	10,013,856
L. HUMAN RESOURCES	0	40,520,566	0	40,520,566	0	0	0	0	0	40,520,566	0	40,520,566
M. FINANCE	0	4,693,406	0	4,693,406	0	0	0	0	0	4,693,406	0	4,693,406
N. GENERAL OPERATIONS SUPPORT	0	3,510,764	2,855	3,513,619	0	0	0	0	0	3,510,764	2,855	3,513,619
O. ADMINISTRATIVE SUPPORT	0	5,400,362	30,000	5,430,362	0	0	0	0	0	5,400,362	30,000	5,430,362
P. CUSTOMER SUPPORT	0	10,112,685	697,722	10,810,407	0	(239,388)	30,650	(208,738)	0	9,873,297	728,372	10,601,669
Q. DEBT SERVICE - Excl. SW2	0	19,098,893	0	19,098,893	0	(11,773)	0	(11,773)	0	19,087,120	0	19,087,120
R. NON-UTILITY	0	44,818,124	4,020,879	48,839,003	0	151,312	0	151,312	0	44,969,436	4,020,879	48,990,315
<b>SUBTOTAL PROJECT EXPENDITURES - Excl SW2</b>	<b>196,390,358</b>	<b>195,523,223</b>	<b>48,691,929</b>	<b>440,605,510</b>	<b>1,750,313</b>	<b>56,148</b>	<b>4,935,706</b>	<b>6,742,167</b>	<b>198,140,671</b>	<b>195,579,371</b>	<b>53,627,635</b>	<b>447,347,677</b>
Less: SW2 CONSTRUCTION COST - OVERHEAD	0	(2,082,157)	0	(2,082,157)	0	0	0	0	0	(2,082,157)	0	(2,082,157)
GUARANTEES - TEA	0	1,786,000	0	1,786,000	0	9,642,858	0	9,642,858	0	11,428,858	0	11,428,858
<b>TOTAL PROJECT EXPENDITURES - Excl SW2</b>	<b>\$ 196,390,358</b>	<b>\$ 195,227,066</b>	<b>\$ 48,691,929</b>	<b>\$ 440,309,353</b>	<b>\$ 1,750,313</b>	<b>\$ 9,699,006</b>	<b>\$ 4,935,706</b>	<b>\$ 16,385,025</b>	<b>\$ 198,140,671</b>	<b>\$ 204,926,072</b>	<b>\$ 53,627,635</b>	<b>\$ 456,694,378</b>

SW2 Project Cost	/---- SW2 ORIGINAL TOTAL PROJECT BUDGET ----/				/----- SW2 CARRY-IN REQUESTS -----/				/----- SW2 TOTAL PROJECT BUDGET -----/			
	Fuels	NonCapital	Capital	Total	Fuels	NonCapital	Capital	Total	Fuels	NonCapital	Capital	Total
CONSTRUCTION COST CONTRACT	\$ 0	\$ 0	\$ 508,875,000	\$ 508,875,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 508,875,000	\$ 508,875,000
CONSTRUCTION COST OWNER'S & OVERHEAD	0	0	23,615,000	23,615,000	0	0	0	0	0	0	23,615,000	23,615,000
SPARE PARTS AND FUEL INVENTORY	3,500,000	0	5,250,000	8,750,000	0	0	0	0	3,500,000	0	5,250,000	8,750,000
DEBT SERVICE DURING CONSTRUCTION	0	110,302,758	0	110,302,758	0	0	0	0	0	110,302,758	0	110,302,758
<b>TOTAL SW2 PROJECT EXPENDITURES</b>	<b>\$ 3,500,000</b>	<b>\$ 110,302,758</b>	<b>\$ 537,740,000</b>	<b>\$ 651,542,758</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,500,000</b>	<b>\$ 110,302,758</b>	<b>\$ 537,740,000</b>	<b>\$ 651,542,758</b>

**City Utilities of Springfield, Missouri**  
**Summary of Carry-Ins by Project**  
**Fiscal Year Ending September 30, 2010**

Date	Category	Project Description	Amount
10/09	A. Power Generation	Repair And Replacement - SWPS	\$ 878,499
	A. Power Generation	Overhaul #1 & #2 Turbine/Generator	(64,353)
	A. Power Generation	Fuel Handling Maintenance	(72,679)
	A. Power Generation	Repair Lining In Coal Bunkers	(35,400)
	A. Power Generation	Repair And Replacement - JRPS	(62,567)
	A. Power Generation	Replace Heavy Equipment	(643,500)
	A. Power Generation	System Planning	(30,000)
	A. Power Generation	Carbon Sequestration Demonstration Site	593,637
	A. Power Generation	JRPS Fly Ash Program	39,926
	A. Power Generation	SWPS Fly Ash Program	76,060
	B. Fuels	Coal Purchases	769,930
	B. Fuels	Natural Gas Purchases	(80,009)
	B. Fuels	Purchased Power / Transm Purch	1,060,392
	C. Electric Transmission and Distribution	Revenue Producing Projects - Electric	(9,000)
	C. Electric Transmission and Distribution	Transmission Line ROW Purchase	30,000
	C. Electric Transmission and Distribution	Municipal Improvement Street Relocates	(141,000)
	C. Electric Transmission and Distribution	Substation Maintenance	52,000
	D. Natural Gas Transmission And Distribution	Fire Training Site Upgrade	33,433
	E. Water Supply And Treatment	Stockton Pump Station Improvements	105,051
	E. Water Supply And Treatment	Fellows Lake Spillway Improvements	1,052,460
	E. Water Supply And Treatment	Renew Concrete Main - BWTP	80,241
	G. Transit	Replace Fixed Route Fleet	(300,000)
	G. Transit	Replace Paratransit Fleet	600,000
	G. Transit	New Transit Transfer Station	1,468,452
	G. Transit	Purchase Bus Security Cameras	300,000
	G. Transit	New Fareboxes	450,000
	H. Facilities	Security Administration	140,512
	I. Vehicles And Equipment	Heavy Equipment	(30,650)
	J. Telecommunications/Broadband	SpringNet Revenue Generation	500,000
	K. Information Technology	Maint/Support - Customer Systems	49,931
	P. Customer Support	Customer Contacts And Services	(190,443)
	P. Customer Support	Energy Management And Conservation - Capital	30,650
	P. Customer Support	Energy Management And Conservation	(448,945)
	P. Customer Support	Energy Management And Conservation - Stimulus Funds	400,000
	Q. Debt Service (excl SW2)	2009 Water Master Lease	(11,773)
	R. Non-Utility	Payments in Lieu of Taxes	(310,277)
	R. Non-Utility	Sales Tax Remitted	(249,491)
	R. Non-Utility	Sewer Revenues Remitted	(10,900)
	R. Non-Utility	Contingency Funding From Carry-Ins	721,980
		Total Project Carry-Ins	6,742,167
10/09	Guarantees - TEA		9,642,858
		Total Additional Project Expenditures	\$ <u>16,385,025</u>